

October 31, 2012 **Mazda Motor Corporation**

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Notice of Recognition of Non-operating Expenses (Foreign Exchange Loss)

Mazda Motor Corporation ("Mazda") hereby makes a notice that Mazda recognized the non-operating expenses (foreign exchange loss) in the consolidated financial results for the first half of the Fiscal Year ending March 31, 2013 (April 1, 2012 through September 30, 2012) as follows.

1. Contents of recognition of Non-operating expenses (Foreign Exchange Loss)

Foreign exchange loss totaling 7,578 millions of yen was recognized as component of non-operating expenses for the first half of Fiscal Year ending March 31, 2013 (April 1, 2012 through September 30, 2012) due to the recent change in foreign exchange rate. The foreign exchange loss was recorded mainly by foreign currency re-evaluation and the amount will vary depending on the future exchange rate.

2. Effects on financial performance

Regarding the non-operating expenses (foreign exchange loss) discussed above, please refer to Mazda's consolidated financial statements for the first half of Fiscal Year ending March 31, 2013 that have been released today.