Panasonic Energy and Mazda Enter Agreement Towards Supply of Cylindrical Automotive Lithium-ion Batteries

Osaka and Hiroshima, Japan - March 29, 2024 - Panasonic Energy Co., Ltd., a Panasonic Group

Company, and Mazda Motor Corporation today announced they have signed an agreement towards

the supply of cylindrical automotive lithium-ion batteries.

In June 2023, the two companies commenced discussions aimed at building a medium- to long-term

partnership for the supply of cylindrical automotive lithium-ion batteries, discussions which have now

resulted in the signing of this agreement.

Through this agreement, both companies reaffirm their commitment to addressing various societal

challenges, such as mitigating global warming, promoting sustainable growth within the automotive

and battery sectors, supporting local employment, and fostering talent development.

Details regarding this partnership will be communicated at the appropriate time.

###